

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.601315 per \$100 valuation has been proposed by the governing body of City of Leonard.

PROPOSED TAX RATE	\$0.601315 per \$100
NO-NEW-REVENUE TAX RATE	\$0.591759 per \$100
VOTER-APPROVAL TAX RATE	\$0.601315 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Leonard from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Leonard may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Leonard is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 29, 2021 at 6:30 PM at Leonard City Hall.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Leonard is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Leonard at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal:	Billy Wayne Martin, Debra Wilcox, Noel Nixon, and Garry Doyle
AGAINST the proposal:	
PRESENT and not voting:	Mayor Michael Pye
ABSENT:	Jay Barker

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Leonard last year to the taxes proposed to be imposed on the average residence homestead by City of Leonard this year.

	<b>2020</b>	<b>2021</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.666900	\$0.601315	9.83% decrease
<b>Average homestead taxable value</b>	\$111,865	\$124,505	11.29% increase
<b>Tax on average homestead</b>	\$746	\$749	0.40% increase
<b>Total tax levy on all properties</b>	\$652,860	\$680,377	4.21% increase

For assistance with tax calculations, please contact the tax assessor for City of Leonard at 903-587-3334 or [court@cityofleonard.net](mailto:court@cityofleonard.net), or visit [www.cityofleonard.net](http://www.cityofleonard.net).